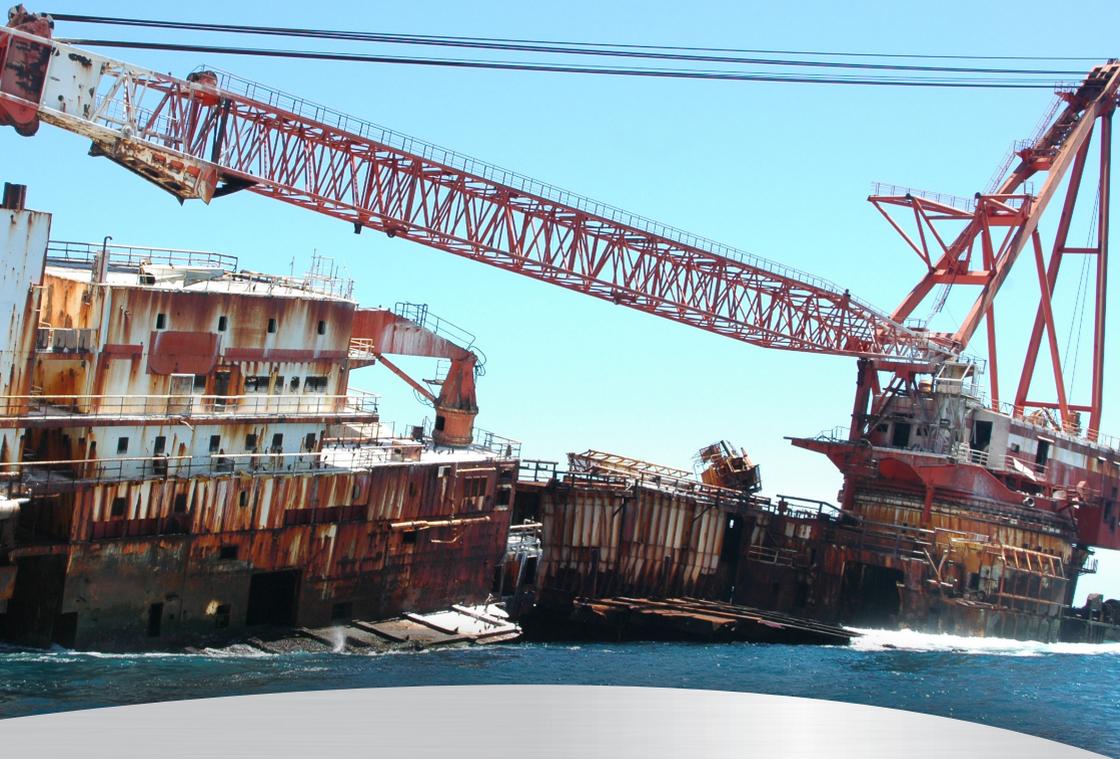




We Protect. *You Decide.*

## Protection & Indemnity Insurance

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**GREATAMERICAN**<sup>®</sup>  
INSURANCE COMPANY

# Protection & Indemnity Insurance

## The Need for Protection & Indemnity Insurance

Insurance exists to avoid or minimize financial uncertainty. In the case of shipowner, his insurance is usually confined to the financial consequences of death or injury, or loss or damage to property caused accidentally by other means. In other words, events that the insured person or company could not reasonably foresee or avoid.

In addition to loss or damage to the ship, the owner faces the possibility of third party legal action against him by the cargo owners or their subrogated underwriters, the crew, the passengers and also by other vessels, port authorities, to mention some examples.

Great American's **Protection & Indemnity Insurance** responds to a carrier's third party risks as a result of damage to cargo during carriage, war risks, and risks that result from environmental hazards like oil spills and pollution. This coverage offering is comprehensive and customisable to suit the needs of your business.

### Key product highlights:

Protection & Indemnity protects a shipowner or bareboat charterer against liability for:

- Crew
- Passengers
- Loss of, or damage to, cargo
- Collision with other vessel
- Loss of, or damage to, third party property (including fixed & floating objects)
- Pollution
- Wreck removal
- Towage liabilities
- Fines and penalties
- General average contributions
- Special compensation to sailors

In addition, we can also provide insurance of charterer's liability for loss or damage to a chartered ship. The following additional options are available:

- Loss of, or damage to, chartered vessel, caused by an unsafe port or berth, or the use of inferior quality bunkers, etc.
- Detention or loss of use

The following extensions are available:

- Specialist operations extension
- Extended tower's liability
- Deck cargo liability extension
- Contractual liability extension
- War risk (protection & indemnity)

### Why Great American Insurance Company?

- Efficient, flexible and proactive underwriting approach
- Professional and responsive claims handling
- Worldwide network of offices
- Issuance of Blue Card and MLC certificate
- In-house loss prevention
- Fixed premium provides certainty of cost