Bailee Insurance

Insuring the goods entrusted to you

You have invested your reputation and resources to earn the trust of the customers you serve. These could be lost in an instant if disaster strikes. With Bailee Insurance Coverage, we can safeguard the property of your customers, or your legal liability for loss to the property of your commercial customers.

We craft coverage for those who need broad, flexible protection against the consequences of loss or damage to the property of others in your care, custody or control, whether for processing, repair or safekeeping.

Coverage to meet your unique business needs

- We offer 2 coverage options, so you can ensure the best fit for your business:
 - Bailee Legal Liability Coverage applies to your business to business operation, covering your responsibility for loss to your customer's property.
 - Bailees' Customers Coverage covers your retail operations for loss to property of your retail clients.
- Misidentification coverage for goods that have not been destroyed, but the goods' owners cannot be identified following a covered loss, due to destruction of records and markings, etc.
- Preservation coverage will cover property moved to avoid imminent loss, while in transit to/from and at a new location for up to 30 days.
- Pollutant clean up and removal coverage with a \$10,000 limit.
- Debris removal at 25% of the amount paid for direct loss plus up to \$25,000 additional coverage if the limits are exhausted.

Optional coverages

- Goodwill Replacement Endorsement to replace your customer's property, which is less than five years old, with substantially identical property.
- Optional coverage for Flood and Earthquake is available when first party Bailees' Customers Coverage is provided.
- Your customers' property can be covered at third party locations, in transit, as well as your locations used for storage or for other purposes.

Built on Relationships. Focused on Solutions.®

Service Minded. Solution Driven. Specialty Focused. That's what we are, and what you can count on to help write more business. We're not your run-of-the-mill insurance company. At Great American Property & Inland Marine Division we pride ourselves on our dedicated claims service and specialized expertise focused only on property and inland marine coverage. So, you get the solutions you need from the people you trust.

Put Great American to work for you

You can count on our experience and expertise. Great American Insurance Company is one of only two companies in the U.S. to hold an AM Best Rating of "A" or better for over 110 years and also be listed on the Ward's 50 List for insurance company performance. That's financial strength you can rely on to protect what's important. Great American Insurance Company is rated "A+" (Superior) by AM Best.

Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, Great American Assurance Company, Great American Alliance Insurance Company, and Great American Insurance Company of New York, authorized insurers in all 50 states and the DC. Great American Insurance Company, 301 E Fourth Street, Cincinnati, OH 45202. © 2023 Great American Insurance Company. All rights reserved. 2840-PIM (03/23)

To learn more, contact your Great American Property & Inland Marine Representative, or visit us online at GAIG.com/PIM.



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